

# ASSURANCE SERVICES

## INVOICE VALIDATION METHODS TO HELP YOU SAVE ON SUPPLIER BILLS

### Are you losing bottom line profits?

Do you know if you are paying your suppliers the right fees and charges? How much rigour, automation, audit and expertise exists within your organisation to validate what you are being charged?

Despite current day ERP systems and finance processes, companies are still paying more than they should, and the supplier invoice management process remains a management challenge.

If you are using multiple service providers, contractors, shipping agents and international premium services, it is likely there are unlocked direct savings right across your company.

Current systems and procedures in business do not always capture the error rate and discrepancies that occur within billing. It is no longer enough to have basic checks on invoice number, date and purchase order numbers.

**You can now ensure that you have appropriate audit trails across the company to accurately detect and recover significant funds. Our experience shows the devil is in the detail of an invoice and the processes used to engage suppliers.**

**INFOACTIV.COM**

Corporates, agencies and institutions have common issues when managing bills from suppliers:

- » Duplicate charges
- » Over charges
- » Incorrect rates applied
- » Additional fees
- » Weight discrepancies
- » Audit compliance gaps
- » Exchange rate errors
- » Freight not requested



# OUR EXPERIENCE

## THE BENEFITS OF OUR SOLUTION

- » Direct cost savings through credit management process
- » Reduce internal administrative resources and costs
- » Focus on core business armed with information to better manage operations
- » Automation and Online Portals with dashboards, KPIs and custom reports
- » Enhance visibility, reporting and benchmarking
- » Specialist team at Infoactiv managing this function for you



## CUSTOMER CASE STUDY

### MAJOR AUTOMOTIVE CUSTOMER SAVES \$3.5M

Our customer was faced with mounting supplier invoices that had approval delays and costs that could not be adequately explained. In addition there were costs not correctly allocated to budget items. The need to cut costs and remedy the relationship became a priority with corrective actions required across the supplier base. There was also the burden of managing and understanding a host of supplier charging methods and contract terms, including manual processing of invoices with inferior supporting documentation. Limited supply chain knowledge and expertise of the in-house team also created challenges.

#### SERVICES PROVIDED TO CUSTOMER

- » Supplier Invoice Management and Accounts payable support services for all standard ocean freight, standard airfreight, non-standard airfreight and domestic shipments across multiple vendors
- » Online portal that automates their freight requisition, quotation, approval process and order fulfillment process through to supplier operational delivery and billing
- » Approval of all payments to suppliers ie. final buyer
- » Comprehensive KPI reporting
- » Analysis and ongoing monthly and quarterly business reviews to drive improvements

#### KEY OUTCOMES FOR THE CUSTOMER

- » \$3.5M in direct cost savings (or 3% of freight spend) managed by Infoactiv Validation Team
- » Net returns after services
- » Closed loop audit compliance procedures and systems in place
- » Process gains and automation through Online Portal for all order requisition, supplier procurement and order transmission, tracking and end to end visibility
- » Benchmarking and enhanced reporting and analysis
- » Process improvement benefits
- » Experienced independent team with solid track record to assist customers with accounts payable function and procurement efforts for supplier service

## Call Infoactiv today to unlock the savings

VISIT [www.infoactiv.com](http://www.infoactiv.com)  
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